

## Board Meeting Highlights

Crow Wing Power's Board of Directors conducted its regular monthly meeting Thursday, May 21, 2020. A quorum of directors was present.

Chair Bob Kangas opened the meeting with the Pledge of Allegiance.

*The following reports were given:*

- Dave Holt, Brady Martz & Associates presented the 2019 Audit.
- Steve Smolke, CFO presented the 2019 Allocation of Margins.
- Steve Smolke, CFO presented a recommendation to eliminate the additional Summer Power Cost Adjustment.
- CEO report.
- Finance Committee Report

*The following actions were taken:*

The Board approved

- May Consent Agenda.
- Minutes of the April 16, 2020 regular board meeting.
- Director expense reports for April 2020.
- Resolution to accept the 2019 Audit.
- Resolution to accept the 2019 Allocation of Margins.
- Approved eliminating the additional Summer Power Cost Adjustment.

Members can review detailed minutes by logging into their [SmartHub](#) account.